

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter Ended 30 June 2012

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 June 2012 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31 May 2011 RM'000 (Unaudited)	Current Year To Date 30 June 2012 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 May 2011 RM'000 (Unaudited)
Revenue		21,809	20,627	21,809	20,627
Cost of sales		(18,083)	(16,816)	(18,083)	(16,816)
Gross profit\		3,726	3,811	3,726	3,811
Other operating income		800	255	800	255
Selling and distribution expenses		(562)	(681)	(562)	(681)
Administrative expenses		(1,619)	(1,799)	(1,619)	(1,799)
Other operating expenses		(499)	(159)	(499)	(159)
Finance costs		(473)	(551)	(473)	(551)
Share of profit of associate		31	34	31	34
Profit before taxation		1,404	910	1,404	910
Income tax expense	B5	(220)	(228)	(220)	(228)
Profit after taxation		1,184	682	1,184	682
Total comprehensive income for the period					
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		1,189	683	1,189	683
Minority interests		(5)	(1)	(5)	(1)
		<u>1,184</u>	<u>682</u>	<u>1,184</u>	<u>682</u>
Earnings per share (sen):					
Basic	B12	0.87	0.70	0.87	0.70
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 June 2012 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial period ended 31 March 2012.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Quarter Ended 30 June 2012

(The figures have not been audited)

	Current year quarter 30 June 2012 RM'000 (Unaudited)	As at 31 May 2011 RM'000 (Unaudited)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	494	658
Property, plant and equipment	80,817	77,856
Investment properties	1,295	240
Intangible asset	533	412
	<u>83,139</u>	<u>79,166</u>
CURRENT ASSETS		
Inventories	22,698	25,394
Short-term investment	101	101
Trade receivables	20,215	17,890
Other receivables, deposits and prepayments	3,189	4,008
Tax refundable	2,450	2,134
Fixed deposits with a licensed bank	5,393	690
Cash and bank balances	2,179	1,741
	<u>56,225</u>	<u>51,958</u>
Non-current asset classified as held for sale		7,559
TOTAL ASSETS	<u>139,364</u>	<u>138,683</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,600	68,600
Revaluation reserves	6,241	6,445
Retained profits	9,923	6,373
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>84,764</u>	<u>81,418</u>
Minority interests	(5)	12
TOTAL EQUITY	<u>84,759</u>	<u>81,430</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	8,884	5,642
Deferred tax liabilities	9,501	10,091
	<u>18,385</u>	<u>15,733</u>

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The Quarter Ended 30 June 2012

(The figures have not been audited)

CURRENT LIABILITIES

Trade payables	5,535	5,305
Other payables and accruals	3,597	4,155
Due to related party		921
Provision for taxation	1,655	1,275
Short-term borrowings	23,386	23,579
Bank overdrafts	2,047	5,445
	<u>36,220</u>	<u>40,680</u>
Liability directly associated with asset classified as held for sale		840
TOTAL LIABILITIES	<u>54,605</u>	<u>57,253</u>
TOTAL EQUITY AND LIABILITIES	<u>139,364</u>	<u>138,683</u>
Net Assets per share based on number of shares in issue (sen)	<u>61.78</u>	<u>59.34</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial period ended 31 March 2012.

Net assets per share as at 31 Mar 2012 is arrived at based on the Group's Net Assets of RM84.76 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 31 May 2011 was arrived at based on the Group's Net Assets of RM81.42 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter Ende 30 June 2012

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Revaluation reserves RM'000	Distributable Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
Financial period ended 31 March 2012							
At 1 March 2011	68,600	-	6,469	5,666	80,735	13	80,748
Total comprehensive income for the financial period	-	-	-	2,840	2,840	(13)	2,827
Realisation of revaluation surplus	-	-	(196)	196	-	-	-
At 31 March 2012 (audited)	<u>68,600</u>	<u>-</u>	<u>6,273</u>	<u>8,702</u>	<u>83,575</u>	<u>-</u>	<u>83,575</u>
Financial period ended 30 June 2012							
At 1 April 2012	68,600	-	6,273	8,702	83,575	-	83,575
Total comprehensive income for the financial period	-	-	-	1,189	1,189	(5)	1,184
Realisation of revaluation surplus	-	-	(32)	32	-	-	-
At 30 June 2012 (unaudited)	<u>68,600</u>	<u>-</u>	<u>6,241</u>	<u>9,923</u>	<u>84,764</u>	<u>(5)</u>	<u>84,759</u>

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Quarter Ended 30 June 2012

(The figures have not been audited)

	Current Year To Date 30 June 2012 RM'000 (Unaudited)	Preceding Year To Date 31 May 2011 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	1,404	910
Adjustments for:		
Amortisation of intangible asset	15	12
Depreciation	1,861	1,898
Equipment written off	3	-
Interest income	(7)	-
Interest expense	473	551
Gain on disposal of asset held for sale	(616)	-
Gain on disposal of property, plant and equipment	-	(100)
Reversal of impairment loss on trade receivables	(10)	(27)
Share of profits of associate	(31)	(34)
Unrealised gain on foreign exchange	(17)	-
Operating profit before working capital changes	<u>3,075</u>	<u>3,210</u>
Inventories	1,343	(1,624)
Receivables	(2,477)	(1,897)
Payables	(4,138)	1,693
Cash from operations	<u>(2,197)</u>	<u>1,382</u>
Interest paid	(473)	(551)
Tax paid	(243)	(297)
Net cash (used)/from operating activities	<u>(2,913)</u>	<u>534</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	7	-
Proceeds from disposal of property, plant and equipment	-	100
Proceeds from disposal of asset held for sale	8,408	-
Purchase of property, plant and equipment	(587)	(304)
Net cash from/(for) investing activities	<u>7,828</u>	<u>(204)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Related party	(288)	555
Increase/(Decrease) of bills payable	736	(232)
Drawdown of term loan	2,000	-
Repayment of hire purchase obligations	(37)	(4)
Repayment of term loans	(1,016)	(1,430)
Net cash from/(for) financing activities	<u>1,395</u>	<u>(1,111)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,310	(781)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(785)	(2,233)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u><u>5,525</u></u>	<u><u>(3,014)</u></u>

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Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2012 and is to be read in conjunction with the audited financial results for the financial period ended 31 March 2012.